



Energous Partners with Fortune 10 Retailer to Scale Wireless Power Deployment Across 4,700 U.S. Locations

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PowerBridge Pro Transmitter Drives Nationwide Rollout of Wireless Power Networks

SAN JOSE, Calif.--(BUSINESS WIRE)--Apr. 16, 2025-- Energous Corporation d/b/a Energous Wireless Power Solutions (NASDAQ: WATT), a leader in scalable, over-the-air (OTA) wireless power networks (WPNs), today announced the acceleration of its deployment timeline with a Fortune 10 multinational retailer. This implementation is part of an infrastructure modernization initiative aimed at upgrading approximately 4,700 retail locations across the United States.

The rollout features the Energous PowerBridge Pro transmitter, a cornerstone of the retailer's new WPN program. Since commencing the deployment phase in 2024, Energous has shipped over 4,000 PowerBridge Pro units for this project. Installation began in early 2025, with plans to equip over 500 stores and multiple grocery distribution centers by the end of fiscal year 2025. This deployment is designed to improve supply chain visibility and streamline inventory management for perishable and dry goods assets by enabling real-time asset tracking and full-scale automation across the customer's entire operation, with 24/7/365 data processing, providing continuous insights into inventory health, operational efficiencies, and potential risks.

"We're thrilled to achieve this pivotal milestone in the commercial adoption of our PowerBridge Pro transmitter technology," said Mallorie Burak, CEO and CFO of Energous Wireless Power Solutions. "Since launching our initial Proof of Concept with this customer in 2023, we've worked hand-in-hand to deliver a comprehensive track and trace solution that exceeds expectations. Our WPN technology not only achieves four times the power output of our competition it also enables up to 99 percent visibility of tracked assets and inventory, compared to much lower values achieved with competitive products. From warehouse to store, we are meeting this retailer's rigorous performance standards and KPIs."

Burak added, "The compelling results from our pilot program fueled the expansion of our partnership, growing from perishable goods to now include dry goods distribution. This success was a driving factor in the retailer's decision to roll out our WPN technology nationwide. Our PowerBridge Pro transmitters are set to transform grocery distribution by providing always-on access to critical data, improving visibility and control, and reducing reliance on batteries for smarter, more sustainable operations. As a core component of this retailer's modernization strategy, our advanced technology positions us to play a key role in every phase of this groundbreaking program across more than 4,700 U.S. locations. This flagship deployment is expected to serve as a shining example for other large enterprises to follow."

About Energous Wireless Power Solutions

Energous Corporation d/b/a Energous Wireless Power Solutions (NASDAQ: WATT) is pioneering scalable, over-the-air (OTA) wireless power networks that enable unprecedented levels of visibility, control, and intelligent business automation. The Company's wireless power transmitter and receiver technologies deliver continuous access to wireless power, helping drive a new generation of battery-free devices for asset and inventory tracking and management—from retail sensors, electronic shelf labels, and asset trackers, to air quality monitors, motion detectors, and more. For more information, visit <http://www.energous.com/> or follow on [LinkedIn](#).

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release are forward-looking statements. Forward-looking statements may describe our future plans and expectations and are based on the current beliefs, expectations and assumptions of Energous. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of forward-looking statements in this release include but are not limited to statements about our financial results and projections, statements about the success of our collaborations with our partners, statements about any governmental approvals we may need to operate our business, statements about our technology and its expected functionality, and statements with respect to expected company growth. Factors that could cause actual results to differ from current expectations include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K as filed with the Securities and Exchange Commission (SEC), any subsequently filed quarterly reports on Form 10-Q as well as in other documents that may have been subsequently filed by Energous, from time to time, with the SEC, in evaluating our forward-looking statements. In addition, any forward-looking statements represent Energous' views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Energous does not assume any obligation to update any forward-looking statements unless required by law.

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