

Energous to Display Innovative Wireless Power Networks Solutions for Logistics Digitization at MODEX 2024

March 5, 2024

Visit Energous' booth (A11703) to observe how its award-winning wireless power network technology is solving the energy needs of IoT deployments across logistics and supply chain

SAN JOSE, Calif.--(BUSINESS WIRE)-- Energous Corporation (NASDAQ: WATT), a leading developer of RF-based intelligent wireless power networks, today announced that it will be showcasing its cutting-edge wireless charging solutions that enable supply chain digitization at MODEX 2024 from March 11-14 in Atlanta, Georgia. Energous will have a booth presence in Building ABC, Level 1, Booth A11703, and will be showing video footage of its technology implementation.

Energous' wireless charging solutions help businesses in the logistics and supply chain sectors eliminate wires, cables, and disposable batteries, which inhibit productivity in a fast-paced environment, create safety hazards, harm the environment, and slow or halt production entirely. Energous understands the critical challenges faced by the logistics sector – from ensuring real-time asset tracking to maintaining optimal temperature and humidity levels for sensitive goods. Energous enables logistics companies to overcome these challenges through its wireless power technology with multi-device charging capabilities that enable long-distance over the air charging and power transfer solutions.

"Our team is looking forward to being on the show floor at MODEX 2024, as it provides us with the opportunity to meet the people driving the future of manufacturing and supply chain operations and present live demonstrations of our innovative wireless power network solutions," said Cesar Johnston, President and CEO of Energous. "During this important event, we are excited to showcase the progress we have made deploying our technology and demonstrate how it can solve the growing power needs of a sector vital to the health and stability of our country."

What to expect at Energous' booth at MODEX:

- **Effortless Asset Tracking:** Discover how our wireless power solutions can keep your tracking devices charged 24/7, ensuring uninterrupted asset monitoring and management.
- **Environmental Monitoring:** Learn about our innovative approach to powering sensors for temperature and humidity monitoring, enabling you to maintain the integrity of perishable goods throughout the supply chain.
- Live Demonstrations: Witness the power and versatility of our wireless charging technology through live demos, showcasing its potential to revolutionize logistics operations.
- **Expert Insights:** Engage with our team of experts to explore how Energous can tailor wireless charging solutions to meet your specific logistics needs.
- **Tailored Expertise:** Discuss with our specialists how Energous can customize wireless charging solutions to address your unique logistics challenges.

MODEX 2024 is an annual conference hosted by MHI, the United States' largest logistics and supply chain association. With over 45,000 supply chain professionals in attendance, the event will focus on showcasing how we as a collective can continue accelerating the logistics industry forward through the implementation of emerging technologies.

Schedule a time to speak with an Energous representative at MODEX 2024 or visit Energous.com to learn more.

Follow the Energous corporate pages on X, Facebook and LinkedIn.

About Energous Corporation

Energous Corporation (NASDAQ: WATT) has been pioneering wireless charging over distance technology since 2012. Today, as the global leader in wireless charging over distance, its networks are safely and seamlessly powering its customers' RF-based systems in a variety of industries, including retail, industrial, healthcare and more. Its total network solution is designed to support a variety of applications, including inventory and asset tracking, smart manufacturing, electronic shelf labels, IoT sensors, digital supply chain management, inventory management, loss prevention, patient/people tracking and sustainability initiatives. The number of industries and applications it serves is rapidly growing as it works to support the next generation of the IoT ecosystem.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release are forward-looking statements. Forward-looking statements may describe our future plans and expectations and are based on the current beliefs, expectations and assumptions of Energous. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of forward-looking statements in this release include but are not limited to statements about the future of the global wireless charging industry and statements about our technology and its expected functionality. Factors that could cause actual results to differ from current expectations include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K as filed with the Securities and Exchange Commission (SEC), any subsequently filed quarterly reports on Form 10-Q as well as in other documents that may have been subsequently filed by Energous, from time to time, with the SEC, in evaluating our forward-looking

statements. In addition, any forward-looking statements represent Energous' views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Energous does not assume any obligation to update any forward-looking statements unless required by law.

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