

WiGL and Energous Announce Developmental Milestone to Bring Touchless Wireless Power Transfer Networks to Market

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Joint solution successfully completes FCC product safety compliance

HAMPTON, Va. & SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>WiGL Inc (StartEngine: "WiGL")</u>, a developer of touchless wireless charging for IoT devices, and <u>Energous Corporation</u> (NASDAQ: WATT), a leading developer of RF-based intelligent wireless power networks, today announced the next phase of their efforts to commercialize WiGL's wirelessly powered IoT products.

WiGL and Energous have completed the third and final milestone of their partnership to develop and design WiGL's touchless Wireless Power Transfer (tWPT) product, successfully meeting Federal Communication Commission (FCC) compliance. The WiGL final product is also designed for UL product safety compliance.

The WiGL project was funded by the Air Force Research Lab at the U.S. Department of Defense (DoD) in 2022 and <u>last summer it entered the second phase</u> of a multiyear contract with the U.S. DoD. The solution – in which Energous PowerBridge transmitters provide radio frequency-based (RF) wireless power over distance for WiGL's tWPT networks – is now fully tested and certified after the recent completion of the product FCC certification. Additionally, Energous has delivered its PowerBridges to WiGL's integration partner Guinn Partners for full system integration, an important step forward for the joint tWPT solution on its path towards mass production.

"Transitioning products developed for the U.S. Department of Defense (DoD) to civilian markets is very exciting," said Dr. Ahmad Glover, founder of WiGL. "While WiGL remains focused on delivering next-generation capabilities to the troops, using the Energous wireless power network technology, we see huge opportunities for tWPT for everyone on the planet."

This WiGL's Tx network focusing on civilian markets is a large part of the planned product release of the WiGL Wireless charging commercial products. WiGL's tWPT network powered by Energous delivers a convenient wireless power solution to customers, removing the need for replaceable batteries and charging cables across IoT deployments. Energous' regulatory expertise was instrumental in addressing requirements and certifications at this crucial step, including RF, EMC and Product Safety, among others.

"Designing and developing cutting-edge wireless power network solutions is the core of what Energous offers and achieving regulatory compliance is a critical step in bringing wirelessly powered products to market," said Cesar Johnston, President and CEO of Energous. "Energous PowerBridges deliver wireless power over the air to IoT, reducing downtime, maintenance costs and toxic waste, while increasing range of coverage and overall efficiency. We're excited to support WiGL's commercialization in bringing these benefits to more projects aimed at solving a crucial power need for the growing IoT ecosystem."

To learn more about Energous, please visit Energous.com or follow the Energous' corporate pages on Twitter, Facebook and LinkedIn.

About WiGL

By partnering with pioneers in the wireless power industry, WiGL has emerged as the umbrella technology creating the future for smart, touchless, wireless power networks. WiGL, Wireless-electric Grid Local Air Networks (pronounced "wiggle"), is transitioning new technologies developed for the Department of Defense to commercial markets. WiGL is on a mission to use over-the-air targeted wireless power networks to help recharge the Internet of Things ("IoT").

WiFi gets you wireless internet, WiGL gets you wireless power networks.

To learn more about WiGL, please visit: In the USA: <u>StartEngine.com/WiGL</u> Abroad: <u>FrontFundr.com/WiGL</u>

or follow WiGL on Instagram, Facebook, Twitter and LinkedIn

About Energous Corporation

Energous Corporation (NASDAQ: WATT) has been pioneering wireless charging over distance technology since 2012. Today, as the global leader in wireless charging over distance, its networks are safely and seamlessly powering its customers' RF-based systems in a variety of industries, including retail, industrial, healthcare and more. Its total network solution is designed to support a variety of applications, including inventory and asset tracking, smart manufacturing, electronic shelf labels, IoT sensors, digital supply chain management, inventory management, loss prevention, patient/people tracking and sustainability initiatives. The number of industries and applications it serves is rapidly growing as it works to support the next generation of the IoT ecosystem.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release are forward-looking statements. Forward-looking statements may describe our future plans and expectations and are based on the current beliefs, expectations and assumptions of Energous. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of forward-looking statements in this release include but are not limited to statements about the future of the global wireless charging industry and statements about our technology and its expected functionality. Factors that could cause actual results to differ from current expectations include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K as filed with the Securities and Exchange Commission (SEC), any subsequently filed quarterly reports on Form 10-Q as well as in other documents that may have been subsequently filed by Energous, from time to time, with the SEC, in evaluating our forward-looking statements. In addition, any forward-looking statements represent Energous' views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Energous does not assume any obligation to update any forward-looking statements unless required

by law.

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