

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 16, 2024



ENERGOUS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
*(State or other jurisdiction
of incorporation)*

001-36379
*(Commission
File Number)*

46-1318953
*(IRS Employer
Identification No.)*

3590 North First Street, Suite 210
San Jose, California 95134
(Address, including zip code, of principal executive offices)

Registrant's telephone number, including area code: (408) 963-0200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class registered	Trading symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.00001 per share	WATT	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 16, 2024, the Board of Directors (the “Board”) of Energo Corporation d/b/a Energo Wireless Power Solutions (the “Company”) appointed Mallorie Burak as the permanent Chief Executive Officer of the Company and as a member of the Board, each effective immediately. Ms. Burak will continue to serve as the Company’s Chief Financial Officer.

Ms. Burak, age 53, joined the Company in January 2024 as Chief Financial Officer and has also served as interim principal executive officer since March 2024. Prior to joining the Company, Ms. Burak served as President and Chief Financial Officer of Knightscope, Inc., an advanced public safety technology company, from October 2020 to January 2024, Chief Financial Officer of ThinFilm Electronics ASA, a solid-state lithium battery start-up, from July 2019 to June 2020, and Chief Financial Officer of Alta Devices, Inc., a GaAs thin-film solar technology start-up, from February 2016 to July 2019. Ms. Burak also acted as an Advisor and Board Member at Locale from July 2020 to September 2021, a Financial Advisor at SSG Capital Advisors LLC from January 2020 to October 2020, and as a Financial Advisor at SIM-X Tactical Solutions, Inc. from September 2015 to January 2020. Ms. Burak was previously President and Chief Financial Officer of FriendFinder Networks Inc., and served as Chief Financial Officer of Rainmaker Systems, Inc. and FoodLink, and Vice President and Acting Chief Financial Officer of Southwall Technologies. Ms. Burak holds a Bachelor of Science in Business Administration and an MBA from San Jose State University.

In connection with her appointment as Chief Executive Officer, Ms. Burak received a grant of 35,000 restricted stock units, which vest in four equal annual installments beginning on the first anniversary of the grant date. Other than this equity grant, there are no changes in the compensation and benefits of Ms. Burak in connection with these leadership appointments.

There are no understandings or arrangements with any person pursuant to which Ms. Burak was selected as Chief Executive Officer or as a director, and she is not party to any related party transaction required to be reported pursuant to Item 404(a) of Regulation S-K.

Item 7.01. Regulation FD Disclosure.

On October 17, 2024, the Company issued a press release announcing the leadership change outlined above. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

The information in this Item 7.01 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release, dated October 17, 2024
104	Cover Page Interactive Data File (embedded as Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENERGOUS CORPORATION

Date: October 17, 2024

By: /s/ Mallorie Burak

Name: Mallorie Burak

Title: Chief Executive Officer and Chief Financial Officer

Energous Wireless Power Solutions Names Mallorie Burak as New Chief Executive Officer

SAN JOSE, Calif., October 17, 2024 – Energous Corporation d/b/a Energous Wireless Power Solutions (NASDAQ: WATT), a pioneer in scalable, over-the-air (OTA) wireless power networks, today announced the appointment of Mallorie Burak as its permanent Chief Executive Officer and as a member of the Board, each effective immediately. Burak will continue to serve as the Company's Chief Financial Officer. Building on her recent roles as Interim Chief Executive Officer and Chief Financial Officer, Burak brings executive leadership, a range of experiences, and a broad skillset to Energous, positioning the company for accelerated growth and innovation.

Burak joined Energous Wireless Power Solutions in January 2024 as Chief Financial Officer. With nearly 20 years of executive experience spanning various sectors—from early-stage start-ups to multinational public corporations—she has a proven track record of successfully revitalizing companies facing unique challenges.

“We are confident that Mallorie's extensive experience and commitment to the company will propel Energous to new heights,” said David Roberson, Chairman of the Board for Energous Wireless Power Solutions. “She has been an integral part of the Energous team as CFO and interim CEO, demonstrating exceptional leadership and strategic vision as we work to stabilize and build the company. In her new dual role as CEO and CFO, Mallorie will continue to drive Energous toward its ambitious growth and innovation goals.”

"I'm honored to move officially into the role of CEO while continuing my duties as CFO, which will allow us to continue to focus on our corporate mission in a cost-effective way," said Burak. "I'm excited to lead Energous during this pivotal time. We have an incredible opportunity ahead of us and our innovative wireless power technologies are well positioned, as the market demand for enhanced supply chain management with real-time tracking and smart inventory management grows."

Prior to joining Energous Wireless Power Solutions, Burak served as President and Chief Financial Officer of Knightscope, Inc., an advanced public safety technology company, as Chief Financial Officer of ThinFilm Electronics ASA, an innovative solid-state lithium battery start-up, as Chief Financial Officer of Alta Devices, Inc., a GaAs thin-film solar technology start-up, as President and Chief Financial Officer at FriendFinder Networks, and as Vice President of Finance and Acting CFO at Southwall Technologies. She holds a Bachelor of Science in Business Administration and a Master of Business Administration from San Jose State University.

About Energous Wireless Power Solutions

Energous Corporation d/b/a Energous Wireless Power Solutions (NASDAQ: WATT) is pioneering scalable, over-the-air (OTA) wireless power networks that enable unprecedented levels of visibility, control, and intelligent business automation. The Company's wireless power transmitter and receiver technologies deliver continuous access to wireless power, helping drive a new generation of battery-free devices for asset and inventory tracking and management—from retail sensors, electronic shelf labels, and asset trackers, to air quality monitors, motion detectors, and more. For more information, visit <http://www.energous.com/> or follow on [LinkedIn](#).

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release are forward-looking statements. Forward-looking statements may describe our future plans and expectations and are based on the current beliefs, expectations and assumptions of Energous. These statements generally use terms such as “believe,” “expect,” “may,” “will,” “should,” “could,” “seek,” “intend,” “plan,” “estimate,” “anticipate” or similar terms. Examples of forward-looking statements in this release include but are not limited to statements about our financial results and projections, statements about the success of our collaborations with our partners, statements about any governmental approvals we may need to operate our business, statements about our technology and its expected functionality, and statements with respect to expected company growth. Factors that could cause actual results to differ from current expectations include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K as filed with the Securities and Exchange Commission (SEC), any subsequently filed quarterly reports on Form 10-Q as well as in other documents that may have been subsequently filed by Energous, from time to time, with the SEC, in evaluating our forward-looking statements. In addition, any forward-looking statements represent Energous’ views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Energous does not assume any obligation to update any forward-looking statements unless required by law.

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